



THIS DOCUMENT IS TO BE SIGNED

Lease No. _____

Space No. _____

Storers Insurance Certificate

LOCATION: _____

All goods stored at Storage King are stored at the storers risk. However, **Storers at Storage King** may purchase Insurance Protection with **QBE Insurance**. Details are set out in this certificate of Insurance and conditions of cover must be strictly observed.

NAME OF STORER: _____

POSTAL ADDRESS: _____

SUM INSURED \$ _____ which represents the replacement value of the Insured Property to be Insured (the Sum Insured is not to exceed \$60,000 one loss or series of losses arising out of the one occurrence unless otherwise agreed by the Insurers).

PERIOD OF COVER: FROM: ____/____/____ TO: ____/____/____
Cover shall commence from the date of payment of the insurance premium and continue for the period for which the premium remains paid.

STORER'S SIGNATURE: _____ DATE: _____

QBE Insurance agree to indemnify the "Storer" if any of the Events defined as INSURED LOSSES, shall happen to the Insured Property after the commencement of cover subject to the Exclusions. Conditions and Terms contained herein

POLICY CONDITIONS

- If the Storer fails to disclose any matter which the Storer was under a duty to disclose or makes a misrepresentation to QBE Insurance or Storage King then the liability of QBE Insurance in respect of any claim will be reduced to an amount to place them in the same position in which they would have been placed if such non disclosure had not occurred or such misrepresentation had not been made; or if the non-disclosure or misrepresentation was fraudulent QBE Insurance may avoid this policy.
- QBE Insurance shall not be liable for loss, destruction or damage to any Insured Property caused or contributed to or by any alteration of risk after the commencement of Insurance where a change of risk materially varies any of the facts or circumstances existing at the commencement of the Insurance.
- The Premises are to be secured by only good quality locks or locking mechanisms.
- Losses must be reported within 24 hours of discovery of loss to the Insurers and a written notice of any claim provided to the Insurers within 30 days following the discovery of loss.
- Cover only applies to the Insured Property whilst held in storage space during the period of cover nominated by the Storer.
- The Insurance does not cover property stored contrary to the storage agreement or property excluded under Property Insured defined in this agreement.
- On the happening of any loss, destruction or damage the Insurers may, without admitting any liability, take or keep possession of any property for all reasonable purposes.
- The Storer shall not be entitled to abandon any property to the Insurers whether or not taken possession of by the Insurers.
- In the event of a claim the Storer shall:
 - At the request and at the expense of the Insurers do and concur in doing all such acts and things as are reasonable and necessary for the Insurers to enforce any rights and remedies or to obtain relief or indemnity from other parties to which the Insurers shall be or would become entitled or subrogated upon the Insurers paying for or making good any loss or damage under this certificate.
 - Give written notice as soon as practicable to the Insurers in respect of the Insured Property.
 - Take all reasonable steps to trace and recover any missing property and discovery by whom the property was stolen or damaged.

SPECIAL CONDITIONS

- The Insurers will not allow any refund of premium for early removal of the Insured Property.
- Coverage shall be interpreted in accordance with the Insurance Policy.
- You must give written notice to the Insurers of any claim within thirty (30) days following discovery of any loss insured under this Certificate of Insurance.
- In support of any claim You must submit to US all information WE require such as declaration, receipts and co-operate with US at all times.
- Before you enter into a contract of general insurance with an Insurer, you have a duty to disclose to the Insurer every matter that you know or could reasonably be expected to know, is relevant to the Insurer's decision whether or accept the risk of the insurance and, if so, on what terms.
- You have the same duty to disclose those matters to the Insurer before you renew, extend, vary or reinstate a contract of general insurance. Your duty however, does not require disclosure of matter that: diminishes the risk to be undertaken by the Insurer, is of common knowledge; that your Insurer knows or, in the ordinary course of his business, ought to know, as to which compliance with your duty is waived by the Insurer.
- If you fail to comply with your duty of disclosure, the Insurer may be entitled to reduce his liability under the contract in respect of a claim or may cancel the contract. If your non-disclosure is fraudulent, the Insurer may also have the option of avoiding the contract from its beginning.

INSURED LOSSES: The policy covers loss or damage caused by:

- Fire, lightning, explosion and implosion
- Earthquake natural landslide volcanic eruption hydrothermal activity tsunami, in excess of cover if any provided by EQC.
- Impact damage by vehicles, aircraft or other electronic or mechanical conveyances.
- Riots, Strikes or civil commotion.
- Storm, wind, hail and/or snow.
- Water damage (sudden & accidental) or from leaking tanks, pipes, gutters or drains.
- Burglary (forced entry or exit or violence and/or threat of violence).
- Malicious damage including malicious damage by burglars.

PROPERTY INSURED: All property can be insured except the following which the insurance detailed herein does not cover:

- Any flammable liquid or gas except for small amounts of petrol oil or diesel fuel incidental to the storage of cars & boats.
- Any corrosive chemical or nitrate.
- Tobacco or cigarettes.
- Wine, beer or other alcohol over \$5,000 in total in value.
- Paint.
- Tyres in bulk.
- Perishable goods.
- Money, coin and/or stamp collections, deeds, securities or other negotiables, jewellery or furs.
- Property not contained in a securely locked building or lockup.
- Art works and paintings over \$1,000 in value any one item unless specified and agreed by the insurers.
- Photographic equipment video equipment or computers, over \$1,000 in value any one item unless specified and agreed by the insurers.



QBE INSURANCE (INTERNATIONAL) LTD
A MEMBER OF THE QBE INSURANCE GROUP - INCORPORATED IN N.S.W. AUSTRALIA A.B.N 11 000 000 948



BASIS OF SETTLEMENT

- Should the Insured Property suffer loss, destruction or damage caused directly by an Insured Event QBE Insurance agree to indemnify you on the following basis:
- HOUSEHOLD GOODS, PERSONAL EFFECTS**
 - If any item is lost or destroyed, the Insurers may at their option repair, reinstate or replace the damage goods or pay the cost of replacement for a similar item (other than clothing, household items, records, video or cassette tapes where indemnity values shall apply).
 - If any item is damaged, it will be repaired to a condition which is substantially the same BUT NOT better or more extensive than its condition as new.
 - COMMERCIAL EQUIPMENT AND OTHER PROPERTY**
If any item is lost, destroyed or damaged the basis of claims shall be the Indemnity Value of the item destroyed or damaged which takes into consideration allowance for the age, depreciation, condition and remaining useful life of the Insured Property.

Subject to a maximum replacement cost of \$1,000 for any item of photographic equipment, video equipment, personal computer, or works of art and paintings unless specifically listed and agreed by the insurer.

EXCESS

An excess of \$250 will apply to all claims

ADDITIONAL ENDORSEMENTS/EXCLUSIONS

HUMAN INFECTIOUS OR CONTAGIOUS DISEASE OR BACTERIAL INFECTION; and DEFECTIVE DRAINS and/or SANITARY ARRANGEMENTS- Endorsement HIC PE 1206

Irrespective of anything to the contrary contained in the Policy:

- This Policy does not insure loss, damage, interruption, cost or expense arising from the closure, quarantining or evacuation of the whole or part of the Premises by the order of a competent public authority as a result of an outbreak of a human infectious or contagious disease or bacterial infection, or any related infectious contamination.
- Any indemnity provided by this Policy for any loss, damage interruption, cost or expense arising from the closure, quarantining or evacuation of the whole or part of the Premises by order of a competent public authority consequent upon defects in the drains and/or sanitary arrangements at the Premises specifically excludes any loss arising from the closure, evacuation or quarantining of an area greater than the Premises.

TERRORISM – Exclusion TE151101

Notwithstanding any provision to the contrary within this insurance or any endorsement thereto it is agreed that this insurance excludes loss, damage, death, injury, illness, cost or expense of whatsoever nature directly or indirectly caused by, resulting from, or in connection with any act of terrorism regardless of any cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and /or threat thereof, by any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s) which from its nature or context is done for, or in connection with, political, religious, ideological, ethnic or similar purposes or reasons, including the intention to influence any government and/or to put the public, or any section of the public, in fear.

This endorsement also excludes loss, damage, death, injury, illness, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism.

CYBER RISK – Exclusion CE061101

Notwithstanding any provision to the contrary in the Policy or any endorsement thereto, it is understood and agreed as follows:

- This policy does not insure:
 - total or partial destruction, distortion, erasure, corruption, alteration, misinterpretation or misappropriation of ELECTRONIC DATA, error in creating, amending, entering, deleting or using ELECTRONIC DATA, or
 - total or partial inability or failure to receive, send, access or use ELECTRONIC DATA for any time or at all
- from any cause whatsoever, regardless of any other contributing cause or event whenever it may occur.

ELECTRONIC DATA means facts, concepts and information converted to a form useable for communications, display, distribution, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment and includes programmes, software and other coded instructions for such equipment

- However, in the event that a peril listed below (being a peril insured by this policy but for this exclusion) is caused by any of the matters described in paragraph (a) above, this Policy, subject to all its provisions, will insure:
 - physical loss of or damage or destruction to Property Insured directly caused by such listed peril, and /or
 - consequential loss insured by this Policy

Further, this exclusion does not apply in the event that a peril listed below (being a peril insured by this policy but for this exclusion) causes any of the matters described in paragraph (a) above:

Fire, Explosion, Lightning, Windstorm, Hail, Tornado, Cyclone, Hurricane, Earthquake, Volcano, Tsunami, Flood, Freezing, Weight of Snow, Impact by Aircraft or other aerial objects dropped therefrom, Impact by any Road Vehicle or Animal, Bursting Overflowing Discharging or Leaking or Water Tanks Apparatus or Pipes, or Theft of Electronic Data solely where such Theft is accompanied by Theft of the computer hardware, firmware, medium, microchip, integrated circuit or similar device containing such Electronic Data

- For the purposes of the Basis of Settlement provision in this Policy, a computer systems records includes Electronic Data as defined in paragraph (a) above

Any terrorism exclusion in this Policy or any endorsement thereto prevails over this endorsement.

Policy Exclusions

- QBE Insurance shall not be liable for any loss, destruction or damage to the Insured property which is directly or indirectly caused by or results from:
 - Any consequence of war, invasion or civil war.
 - Confiscation, nationalisation or requisition of property under the order of any Government or Public or Local Authority;
 - Nuclear Waste, weapons or materials
 - Moths, termites or other insects, vermin, rust or oxidation, mildew, mould, wet or dry rot, corrosion, change of colour, dampness or atmosphere or other variations of temperature, evaporation, disease, inherent vice or latent defect.
 - Wear and tear, fading, scratching or marring, gradual deterioration or developing flaws, normal upkeep or making good.
 - Error or omission in design, plan or specification or failure of design.
 - Water from or action by the sea, tidal wave, flood or high water.
 - Theft of property in the open air.
 - Unexplained or inventory shortage or disappearance resulting from clerical or accounting errors, shortage in the supply or delivery of materials to or from the Insured.
- Loss of and/or damage occasioned by or happening through:
 - Fraudulent or dishonest acts, fraudulent misappropriation, embezzlement or forgery by the Storer or their agents.
 - Kidnapping, threats, hoax, extortion or any attempt threat.
- Any legal liability of whatsoever nature.
- Consequential loss of any kind including consequential loss due to delay, lack of performance, loss of contract or depreciation of the Insured Property.

WHAT TO DO IN THE EVENT OF A CLAIM

To obtain a claim form please contact Wallace McLean during business hours
Wallace McLean Limited,
PO Box 4421,
Shortland Street, Auckland
Tel: 09 358 1407

INSURANCE COMPANIES RATING - Financial Strength

The Insurer Financial Strength Rating for QBE Insurance (International) Ltd (New Zealand Branch, was reaffirmed at "A+" by Standard & Poor's (Australia) Pty Ltd on 5 December 2006. The rating scale is:

Plus (+) or Minus (-): The ratings from "AAA" to "R" may be modified by the addition of a plus or minus sign to show relative standing within major rating categories.

AAA (Extremely Strong)	BBB (Good)	CCC (Very Weak)
AA (Very Strong)	BB (Marginal)	CC (Extremely Weak)
A (Strong)	B (Weak)	R (Regulatory Action)

